

The Tripura Act No.7 of 2015.

**The Icfai University Tripura
Receipt**

No. 507 Date 28/9/2015

**THE INSTITUTE OF CHARTERED FINANCIAL ANALYSTS OF
INDIA UNIVERSITY, TRIPURA (2nd AMENDMENT) ACT, 2015.**

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**GOVERNMENT OF TRIPURA
LAW DEPARTMENT
SECRETARIAT : AGARTALA**

No.F.8(7)-Law/Leg-I/2009

Dated, Agartala 16th September, 2015.

The following Act of the Tripura Legislative Assembly received the assent of the Governor on **15-09-2015** and is hereby published for General Information.

**D. M. JAMATIA.
L.R & SECRETARY, LAW.
GOVERNMENT OF TRIPURA**

Tripura Act No.7 of 2015

**THE INSTITUTE OF CHARTERED FINANCIAL ANALYSTS OF INDIA
UNIVERSITY, TRIPURA (2ND AMENDMENT) ACT, 2015.**

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ACT

to further amend the Institute of Chartered Financial Analysts of India University, Tripura Act, 2004.

WHEREAS, the Institute of Chartered Financial Analysts of India(ICFAI) Society, which is the sponsor of the Institute of Chartered Financial Analysts of India (ICFAI) University, Tripura, has in May 2012 successfully concluded a Settlement Agreement with the CFA Institute of USA, thereby bringing to an end all pending Trade Mark litigation between these two institutes globally;

AND WHEREAS, pursuant to this settlement, the University sponsored by the Institute of Chartered Financial Analysts of India has an unhindered right to use "ICFAI" but will immediately cease using "Institute of Chartered Financial Analysts" in its name. And accordingly, the University has to change its legal and trade name, wherever necessary, such that the words "Institute of Chartered Financial Analysts" (in full form) are to be deleted and substituted by the word "ICFAI";

AND WHEREAS, in view of the aforesaid conditions, it has become expedient to amend the Institute of Chartered Financial Analysts of India University, Tripura Act, 2004.

BE it enacted by the Tripura Legislative Assembly in the Sixty-sixth year of the Republic of India as follows: -

- | | |
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| 1. Short title and commencement | (i) This Act may be called "The Institute of Chartered Financial Analysts of India University, Tripura (2 nd Amendment) Act, 2015"; |
| | (ii) It shall come into force on and from the date of its publication in the Official Gazette. |
| 2. Amendment of long title and short title | (i) In the long title of "The Institute of Chartered Financial Analysts of India University Tripura Act 2004" (hereinafter referred to the Principal Act), the expression "Institute of Chartered Financial Analysts of India (ICFAI)", shall be substituted with the expression "ICFAI Society"; |
| | (ii) In the short title of the Principal Act and wherever they appear in the Principal Act, the expression "Institute of Chartered Financial Analysts of India", shall be substituted with the expression "ICFAI". |

**3. Amendment of
Section 2**

- (i) Clause (XXVII) of sub-section (1) of Section 2 of the Principal Act shall be deleted.
- (ii) Clause (XXIX) of sub-section (1) of Section 2 of the Principle Act shall be deleted.

**4. Amendment of
Section 7**

- (i) In clause (a) of Section 7 of the Principal Act, the expression "(leading to the CFA Charter and Designation)", shall be deleted;
- (ii) In clause (e) of Section 7 of the Principle Act, the expression "*Council of Chartered Financial Analysts and the*" shall be deleted.

**5. Amendment of
Section-8**

- (i) In clause (c) of Section 8 of the Principle Act, the expression "*the CFA Charter and Designation*" shall be deleted.

D.M. Jamatia.
L.R & Secretary, Law.
Government of Tripura.

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