

# **Launch of the Chief Minister's B.Ed. Anuprerna Yojana for interest subsidy on educational loans availed by meritorious students, domiciled in Tripura for pursuing B.Ed.**

## **1. OBJECTIVE: -**

To provide interest subsidy on loans to meritorious students domiciled in Tripura to enable them to meet the tuition and other fees while pursuing B.Ed courses. There is a severe shortage of Graduate and Post-Graduate Teachers meeting the norms of B.Ed. as specified by the National Council of Teacher Education (NCTE), for teaching in Secondary and Higher Secondary Classes in Government and Government -aided schools in the State. Several in-service teachers also are required to have B.Ed. as per the amended norms of NCTE. The annual capacity of B.Ed. intake in the various institutions of Higher education in the State is only limited to 600 seats. While the opportunities for employment as a teacher are several within the State, many meritorious students are unable to enroll in the B.Ed. course due to the limited number of B.Ed. seats in the State. The students need to be incentivized through soft loans for pursuing the two year B.Ed. degree course outside the State from recognized/approved institutions.

## **2. ELIGIBILITY:**

The minimum qualification required for entry into B.Ed. course would be as per NCTE regulations having secured admission in a B.Ed. course in a University/ B.Ed. College accredited by the National Assessment and Accreditation Council (NAAC)/ Quality Council of India (QCI). The candidates should have secured minimum 50% marks( 45% marks for SC/ST) in the graduation level. The age of the candidates should be at least four years lower than the age ceiling for respective categories for employment under the State Education Department. Candidates have to also declare that they are not receiving financial support from other State run schemes for pursuing the B.Ed. course.

## **3. ALLOCATION OF LOANS: -**

There will be a total of 5000 new educational loans disbursed by the participating banks under the Scheme. The period of implementation of the Scheme is 5 years and the scheme will expire in 2023. During the first year, ie. 2018-19, the entire lot of 5000 new loans will be considered for disbursal by the banks. However, if there is a shortfall in the number of eligible candidates in the first year, such shortfall will be divided equally in the remaining four years and taken up under the Scheme. The loans will be disbursed by the Banks participating in the scheme viz. SBI, UBI, TGB, TSCB with lead bank of the State coordinating the progress of the scheme. Preference should be given to women, SC, ST and other weaker sections, including economically weaker sections, while processing proposals and allocating the loans.

## **4. OUTLAY OF EDUCATION LOAN:**

The subsidized interest education loan would be admissible to the extent of Rs. 1 lakh - per annum for a period of two years. Students pursuing integrated degree (B.Ed + M.Ed) would be eligible for a loan for only the first two years of the study. The renewal of education loan for the second year of study will depend on his continuation to the second year of study. If a scholar is unable to appear in the annual examination owing to illness and or on account of any unforeseen event, the loan may be further extended for the next academic year on submission of medical certificate and other proof by the Head of the Institution that the student would have passed had he/she appeared in the examination. However; in such cases the subsidy would remain only for the overall prescribed four years of moratorium.